

SKANSKA

Skanska Norway

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Skanska Norway overview

Employees

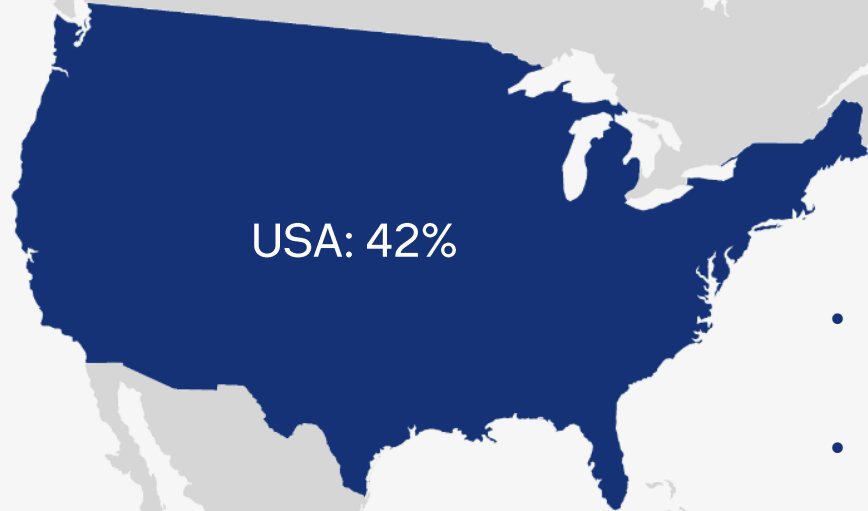
4,400 1900 White collars
2500 Skilled workers

Numbers as of Q1 2025.

-
- Present in the Norwegian market **since 1906**
 - Revenue of **NOK 21 billion in 2024**
 - Around **200 projects** ongoing in Norway at any given time
 - More than **4400 employees** – of which over **2500 are our own skilled workers** and **200 apprentices**
 - Extensive portfolio of environmentally certified building and construction projects – first in Norway with **BREEAM** and **CEEQUAL** certifications



Skanska in brief



- One of the world's leading project development and construction groups
- 2024 revenue of SEK 177 bn
- 26,000 employees

Nordic: 41%

Europe: 17%

Average revenue (2020-2024)

Our purpose:

We build
for a better
society

Civil executes the largest and most complex infrastructure, industry and hydropower projects across Norway

Civil builds roads, bridges, tunnels, railways and hydropower plants, as well as industrial and marine facilities. We have the expertise to undertake projects in all types of construction projects, from minor earthmoving, groundwork and foundation jobs to the largest and most complex projects.



Norøysvegen

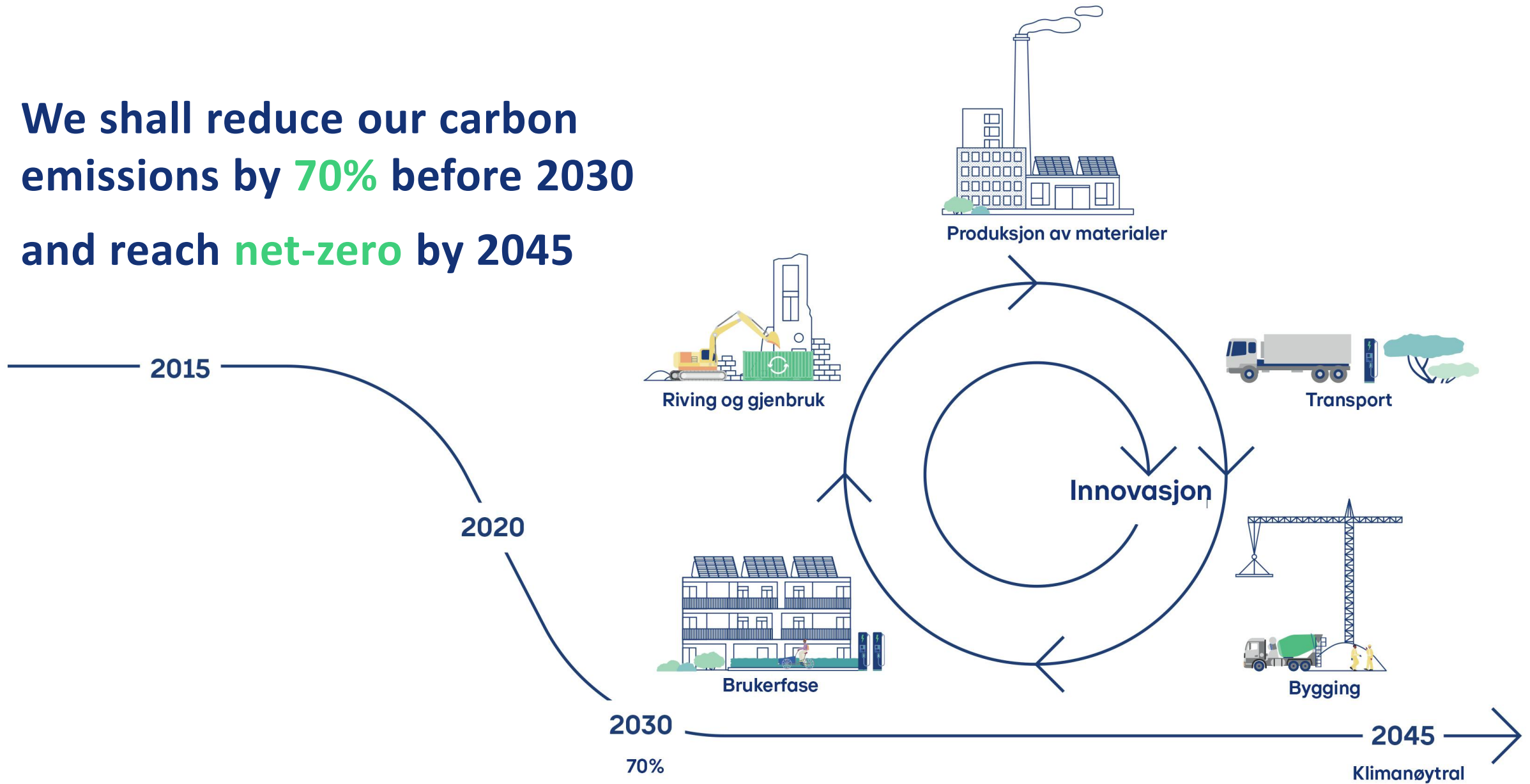


Nedre Fiskumfoss Kraftverk



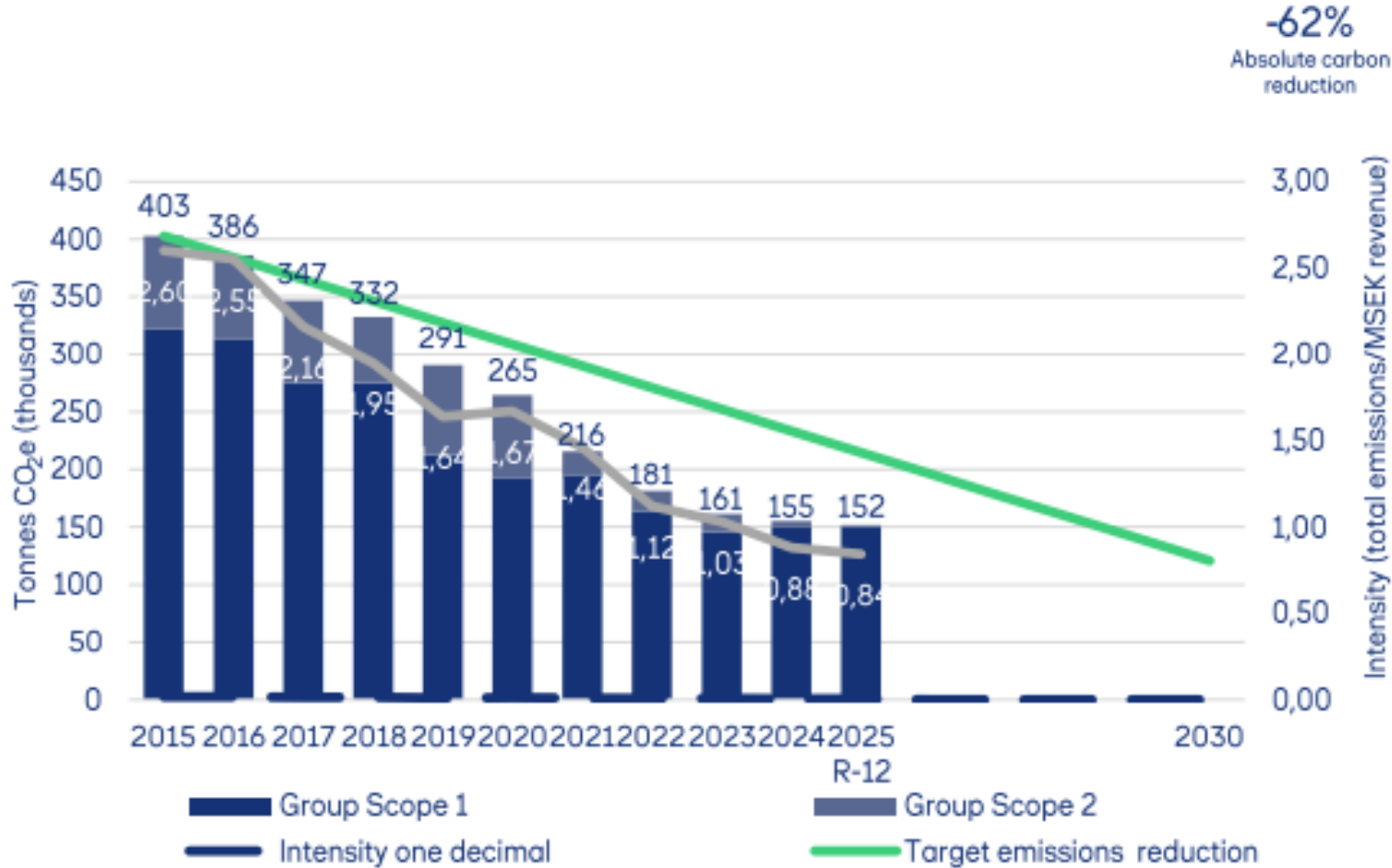
CO2 Carbon Capture facility,
Kollsnes i Øygarden

We shall reduce our carbon emissions by **70%** before 2030 and reach **net-zero** by 2045



Own emissions: Fuels and energy

(Scope 1 and 2), Q2 2025



Scope 1: Direct emissions from owned or controlled sources
Scope 2: Indirect emissions from the generation of purchased energy

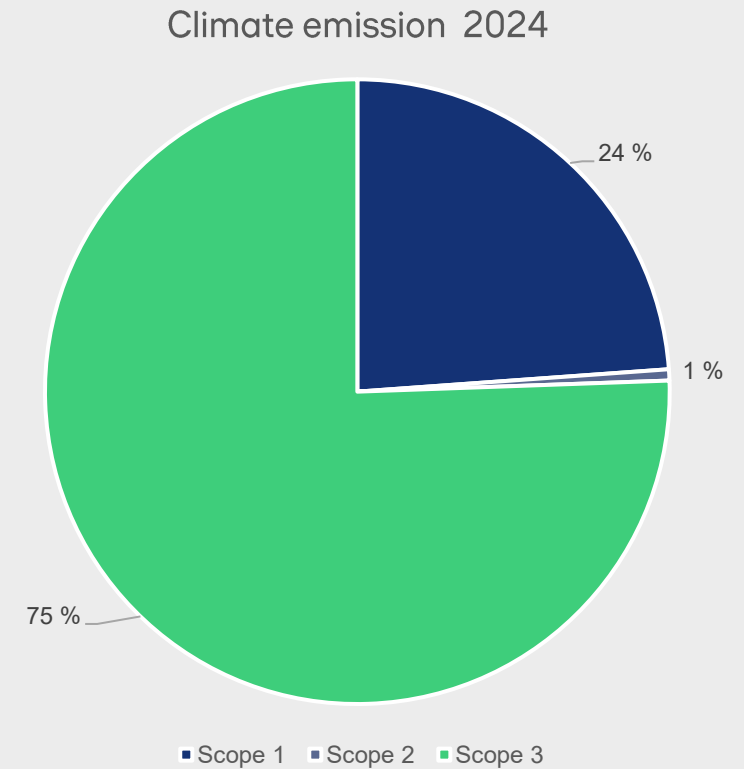
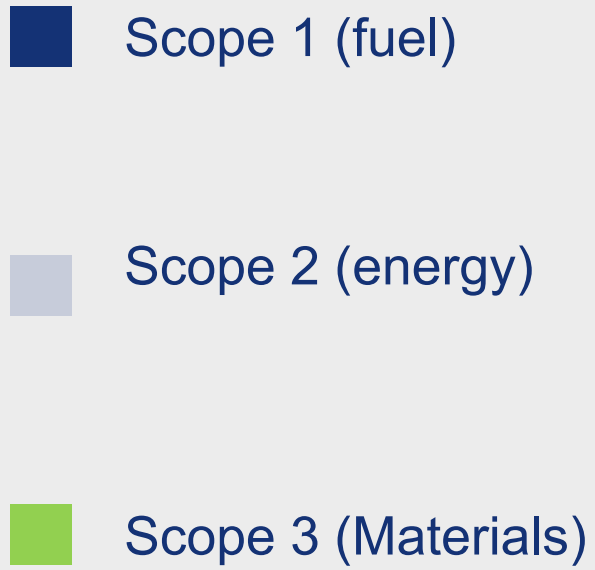
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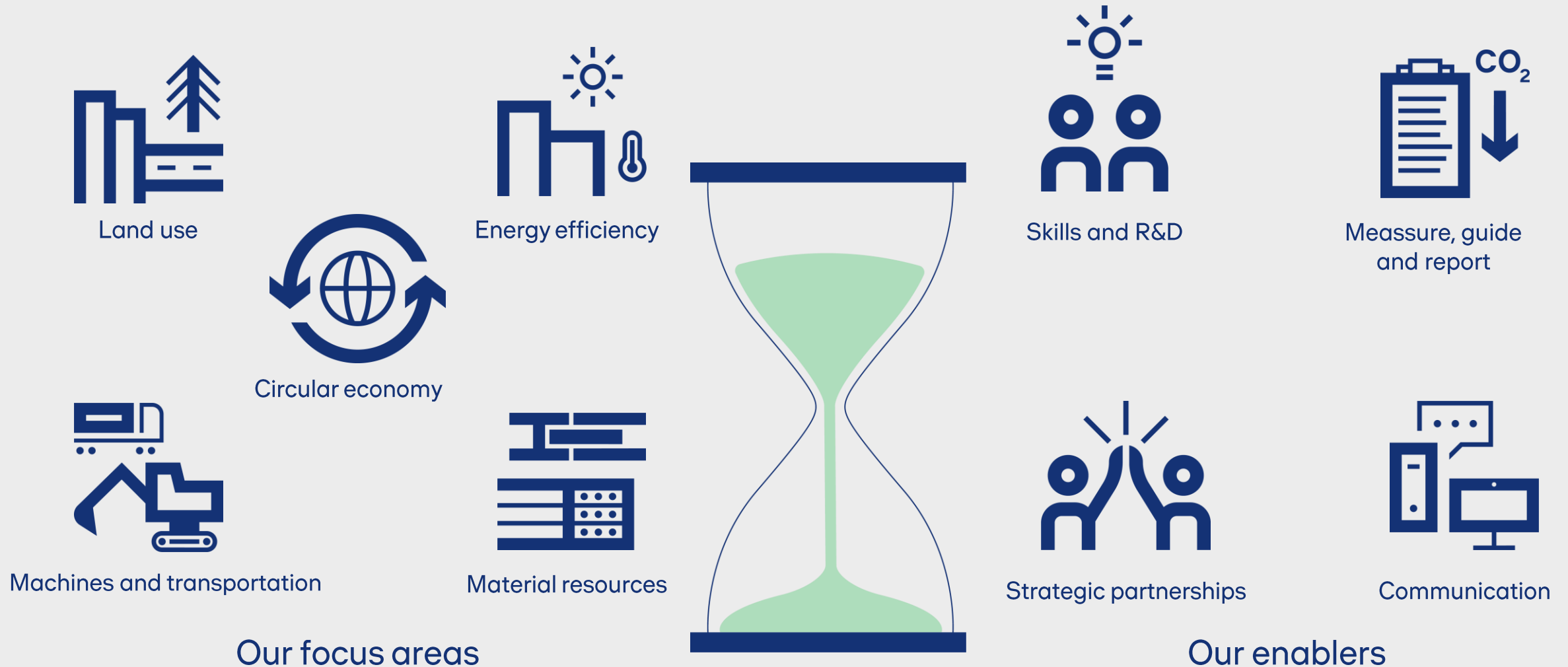
Skanska Group - Climate report Q2 2025



Skanska Norway Climate footprint 2024



Our climate roadmap tells us how we should work and what we need to prioritize



What characterizes successful projects??



Objective



Project life
cycle



Interaction



Team building



Curiosity



Cutting-edge
expertise

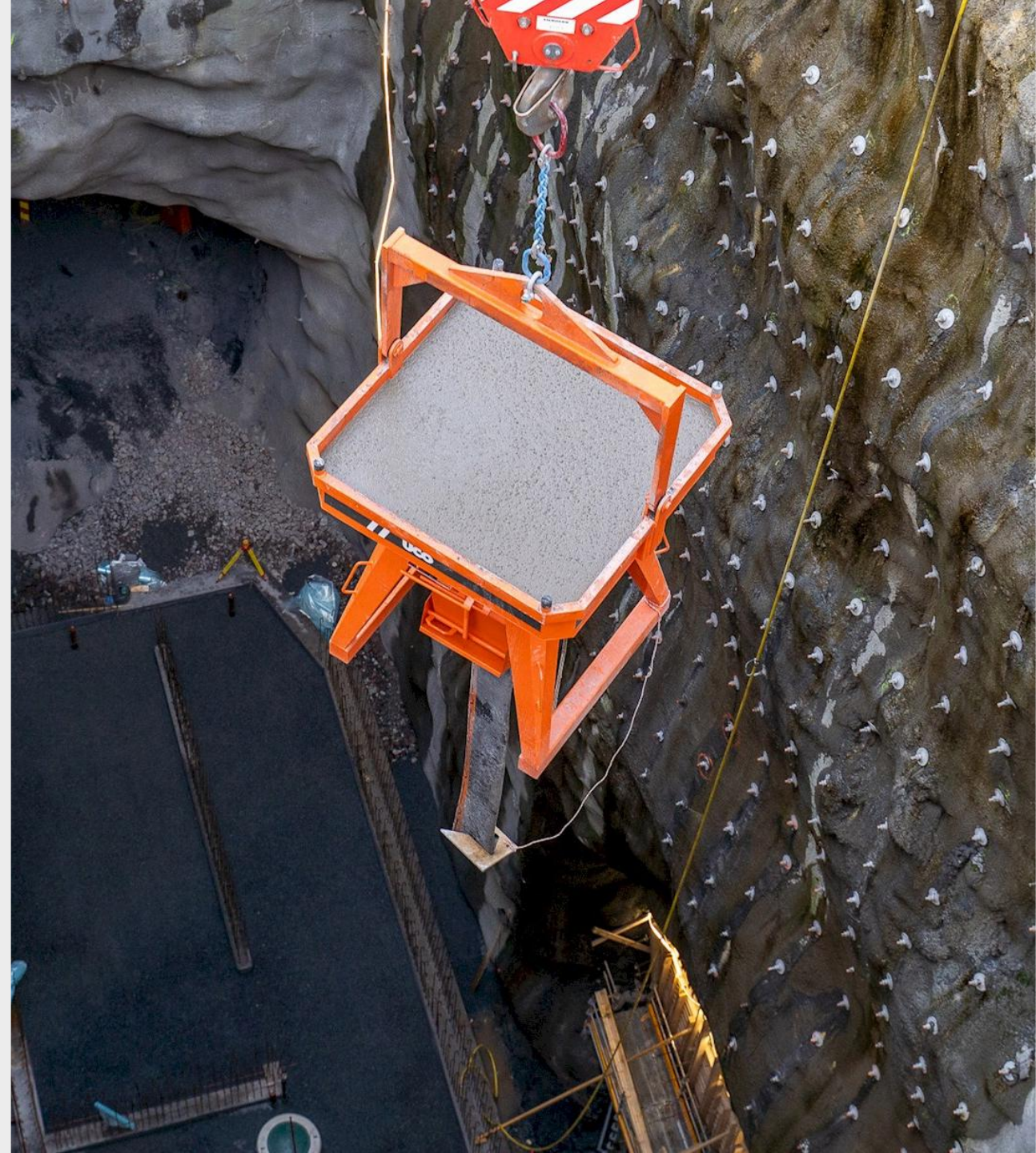
Example from E5 TBM tunneling

- 2 fully electric Tunnel Boring Machines (TBM) excavating 18,9 kilometer tunnel in Oslo
 - Consumption: 700 000 kWh/month/TBM
- Fully electric locomotives/trains transporting personnel and materials
- 6250 truck loads with concrete segments using bio-gas
- Transported 600 000 m³ of excavated masses using bio-diesel (HVO 100)
- 2 cable-electric excavators loading all masses from conveyor belt to trucks
- Cement deliveries using bio-gas and electric trucks
- Electric cars for personnel (approx. 50 cars)
- +++



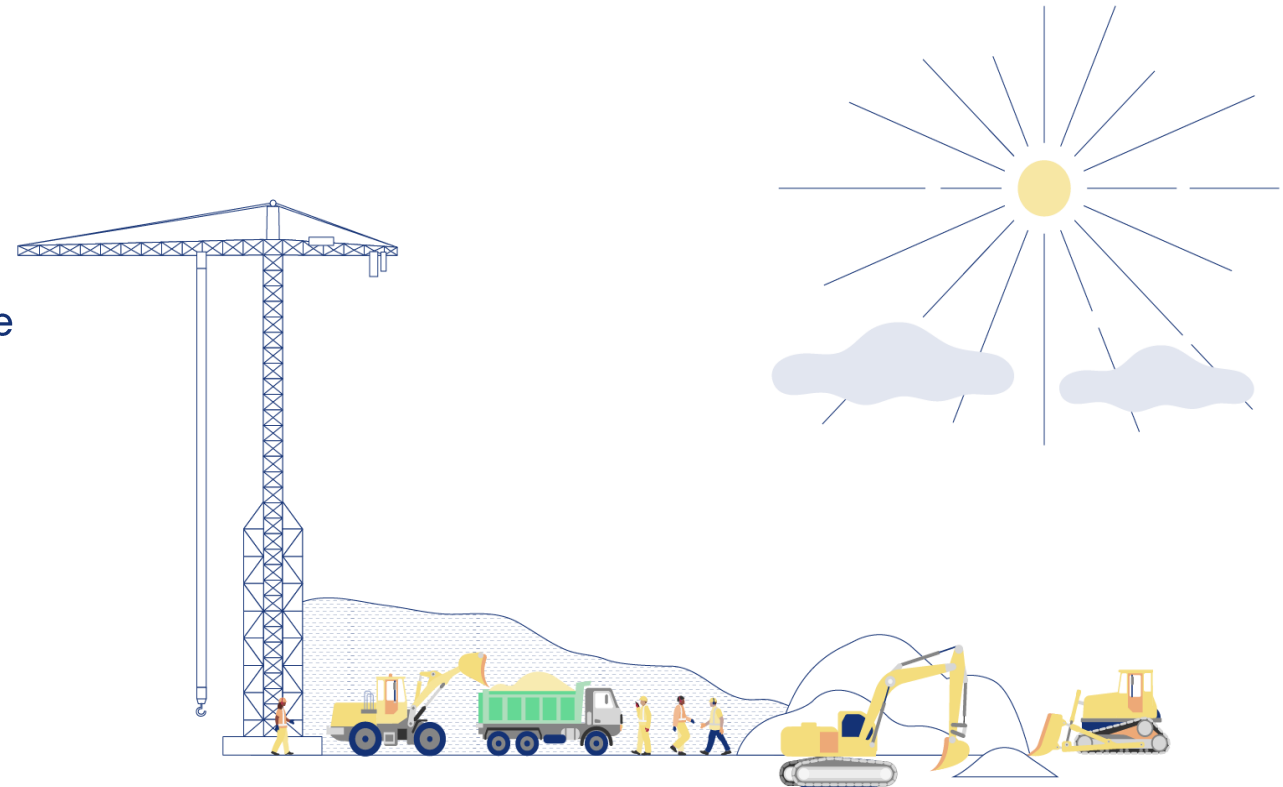
Example from Skøyen project

- This week, Skanska performed the world's first concrete pour using EvoZero concrete from Heidelberg Materials
- Produced in Breivik, Telemark, it is the world's first cement production facility with full-scale Carbon Capture
 - The captured CO₂ is transported by ship to outside Bergen, to be stored 2 600 meter under the sea bed
- The EvoZero concrete will also be used on Skanska's E18 projects nearby
- The cement from this facility is "normal" cement



How we use climate as a competitive advantage

- As a business, we focus our efforts where the potential «return» is highest: most climate effect for the lowest cost
 - Reasonable Scope 3 reduction vs costly Scope 2?
- The initial reductions are the easiest; based on known and available technology and established ways of working.
- For us, it is important to work in many areas at the same time, it is the sum of all the efforts that matter
- We need to work with the entire supply-chain to be successful
- The earlier we get involved, the more impact we can have on making climate-friendly solutions



Enablers for successful climate efforts in Norway

- Stay close to technological developments and invest in efficient machines and equipment at the right time
- Take advantage of publicly available funding (Enova and others)
- Public (and private) customers are often willing to pay for climate-friendly technology and solutions
- The shift to green technology and climate-friendly solutions is a result of small, incremental changes over time



Some final advice

- Financial incentives work
- New technology needs supporting infrastructure
- If Clients set the standards too high, too fast, you risk losing competitors. This will reduce innovation and drive prices up.
- Flexible contract specifications will allow for new technology to be incorporated during the project
- Reduce the barriers for implementing new technology, both in contracts and laws
- Keep the dialogue with the market players (contractors and suppliers)

Thank you for your attention



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